

In re: Scungio Borst & Associates, LLC
Debtor

Case No. 22-010609 (AMC)
Reporting Period: March 31, 2022

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	99745.03	13732.54	0	1411.1	114888.67		114888.67	
RECEIPTS								
CASH SALES	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0
LOANS AND ADVANCES	0	0	0	0	0	0	0	0
SALE OF ASSETS	0	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	0	0	0	0	0	0	0
TRANSFERS (FROM DIP ACCTS)	0	0		0	0	0	0	0
							0	0
TOTAL RECEIPTS	0	0	0	0	0	0	0	0
DISBURSEMENTS								
NET PAYROLL	0	2950.91	0	0	2950.91		2950.91	
PAYROLL TAXES	0	1242.8	0	0	1242.8		1242.8	
SALES, USE, & OTHER TAXES	0	0	0	0	0		0	
INVENTORY PURCHASES	0	0	0	0	0		0	
SECURED/ RENTAL/ LEASES	0	0	0	0	0		0	
INSURANCE	0	0	0	0	0		0	
ADMINISTRATIVE	0	506.36	0	0	506.36		506.36	
SELLING	0	0	0	0	0		0	
OTHER (ATTACH LIST)	0	0	0	0	0		0	
							0	
OWNER DRAW *	0	0	0	0	0		0	
TRANSFERS (TO DIP ACCTS)	0	0	0	0	0		0	
							0	
PROFESSIONAL FEES	0	0	0	0	0		0	
U.S. TRUSTEE QUARTERLY FEES	0	0	0	0	0		0	
COURT COSTS	0	0	0	0	0		0	
TOTAL DISBURSEMENTS	0	4700.07	0	0	4700.07	0	4700.07	0
NET CASH FLOW	0	-4700.07	0	0	-4700.07	0	-4700.07	0
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	99745.03	9032.47	0	1411.1	110188.6		110188.6	

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	4700.07
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	4700.07

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	\$ 110,188.60	\$ 115,082.19
Restricted Cash and Cash Equivalents (see continuation sheet)	\$ -	\$ -
Accounts Receivable (Net)	\$ 2,327,758.07	\$ 2,327,758.07
Notes Receivable	\$ -	\$ -
Inventories	\$ -	\$ -
Prepaid Expenses	\$ -	\$ -
Professional Retainers	\$ -	\$ -
Other Current Assets (attach schedule)	\$ 37,220.00	\$ 37,220.00
TOTAL CURRENT ASSETS	\$ 2,475,166.67	\$ 2,480,060.26
PROPERTY AND EQUIPMENT		
Real Property and Improvements	\$ -	\$ -
Machinery and Equipment	\$ -	\$ -
Furniture, Fixtures and Office Equipment	\$ -	\$ -
Leasehold Improvements	\$ -	\$ -
Vehicles	\$ -	\$ -
Less Accumulated Depreciation	\$ -	\$ -
TOTAL PROPERTY & EQUIPMENT	\$ -	\$ -
OTHER ASSETS		
Loans to Insiders*	\$ -	\$ -
Other Assets (attach schedule)**	\$ 1,553,642.26	\$ 1,553,642.26
TOTAL OTHER ASSETS	\$ 1,553,642.26	\$ 1,553,642.26
TOTAL ASSETS**	\$ 4,028,808.93	\$ 4,033,702.52

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	\$ -	\$ -
Taxes Payable (refer to FORM MOR-4)	\$ -	\$ -
Wages Payable	\$ -	\$ -
Notes Payable	\$ -	\$ -
Rent / Leases - Building/Equipment	\$ 8,225.01	\$ -
Secured Debt / Adequate Protection Payments	\$ -	\$ -
Professional Fees	\$ -	\$ -
Amounts Due to Insiders*	\$ -	\$ -
Other Postpetition Liabilities (attach schedule)	\$ 1,602.64	\$ -
TOTAL POSTPETITION LIABILITIES	\$ 9,827.65	\$ -
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	\$ 4,144,328.72	\$ 4,144,328.72
Priority Debt	\$ 3,470.07	\$ 3,470.07
Unsecured Debt	\$ 8,216,566.74	\$ 8,216,566.74
TOTAL PRE-PETITION LIABILITIES	\$ 12,364,365.53	\$ 12,364,365.53
TOTAL LIABILITIES	\$ 12,374,193.18	\$ 12,364,365.53
COMPANY EQUITY/NET WORTH	\$ (8,345,384.25)	\$ (8,330,663.01)
OWNER EQUITY		
Capital Stock	\$ -	\$ -
Additional Paid-In Capital	\$ -	\$ -
Partners' Capital Account	\$ (53,402.52)	\$ (53,402.52)
Owner's Equity Account	\$ -	\$ -
Retained Earnings - Pre-Petition	\$ 2,835,489.87	\$ 2,835,489.87
Retained Earnings - Postpetition	\$ -	\$ -
Adjustments to Owner Equity (attach schedule)	\$ (11,127,471.60)	\$ -
Postpetition Contributions (Distributions) (Draws) (attach schedule)	\$ -	\$ -
NET OWNER EQUITY	\$ (8,345,384.25)	\$ 2,782,087.35
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 4,028,808.93	\$ 15,146,452.88

**"Insider" is defined in 11 U.S.C. Section 101(31).

In re

Debtor: Seungio Borst & Associates, LLC

Case No. 22-10609(AMC)

Reporting Period: March 31, 2022

BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
	Sarina Chaudry - House Rental for out-of-town personnel	\$ 3,200.00	\$ 3,200.00
	Security Deposits - Brandywine Executive Ctr aka TKO Suites	\$ 1,200.00	\$ 1,200.00
	Security Deposit - Delaware River Port Authority Main Office	\$ 5,750.00	\$ 5,750.00
	Office Furniture	\$ 2,800.00	\$ 2,800.00
	Office Fixtures	\$ 1,000.00	\$ 1,000.00
	2003 Proline 23 Sport	\$ 14,090.00	\$ 14,090.00
	Load-Rite Tandem Trailer	\$ 1,075.00	\$ 1,075.00
	2010 Carolina Skiff	\$ 7,810.00	\$ 7,810.00
	2010 Boat Trailer	\$ 295.00	\$ 295.00
	TOTAL OTHER CURRENT ASSETS	\$ 37,220.00	\$ 37,220.00
Other Assets			
	Employee Retention Credit 2020 Q2 941-X	\$ 8,081.39	\$ 8,081.39
	Employee Retention Credit 2020 Q3 941-X	\$ 126,680.17	\$ 126,680.17
	Employee Retention Credit 2020 Q4 941-X	\$ 8,892.82	\$ 8,892.82
	Employee Retention Credit 2021 Q1 941-X	\$ 198,724.00	\$ 198,724.00
	Employee Retention Credit 2021 Q2 941-X	\$ 138,728.77	\$ 138,728.77
	Employee Retention Credit 2021 Q3 941-X	\$ 212,150.22	\$ 212,150.22
	Due from Millennial Place - BOE	\$ 235,510.75	\$ 235,510.75
	Loan to Chris DiGeorge	\$ 5,000.00	\$ 5,000.00
	Loan to 418 Federal Partners (Library)	\$ 619,874.14	\$ 619,874.14
	Mechanics Lien - SBA v. KPG-MCG Curtis Tenant et. al.	Unknown	Unknown
	SBA v. KPG-MCG Curtis Tenant, DAS et. al.	Unknown	Unknown
	TOTAL OTHER ASSETS	\$ 1,553,642.26	\$ 1,553,642.26
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities			
	TOTAL OTHER POSTPETITIONS LIABILITIES	\$ -	\$ -
Adjustments to Owner Equity			
	Net Income	\$ (1,109,175.58)	\$ -
	Adjustment Pending Resolution of the Litigation	\$ (10,018,296.02)	\$ -
	TOTAL ADJUSTMENTS TO OWNER EQUITY	\$ (11,127,471.60)	\$ -
Postpetition Contributions (Distributions) (Draws)			
	TOTAL POSTPETITIONS CONTRIBUTIONS	\$ -	\$ -

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Scungio Borst & Associates, LLC
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Case No. 22-10609(AMC)
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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$ -	\$ -
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ -	\$ -
COST OF GOODS SOLD		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ -	\$ -
Add: Cost of Labor	\$ -	\$ -
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ -	\$ -
Gross Profit	\$ -	\$ -
OPERATING EXPENSES		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ -	\$ -
Insider Compensation*	\$ -	\$ -
Insurance	\$ -	\$ -
Management Fees/Bonuses	\$ -	\$ -
Office Expense	\$ -	\$ -
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ -	\$ -
Salaries/Commissions/Fees	\$ 2,950.91	\$ 2,950.91
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 1,242.80	\$ 1,242.80
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ -	\$ -
Utilities	\$ -	\$ -
Other (attach schedule)	\$ 506.36	\$ 506.36
Total Operating Expenses Before Depreciation	\$ 4,700.07	\$ 4,700.07
Depreciation/Depletion/Amortization	\$ -	\$ -
Net Profit (Loss) Before Other Income & Expenses	\$ (4,700.07)	\$ (4,700.07)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	\$ -	\$ -
Interest Expense	\$ -	\$ -
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items	\$ (4,700.07)	\$ (4,700.07)
REORGANIZATION ITEMS		
Professional Fees	\$ -	\$ -
U. S. Trustee Quarterly Fees	\$ -	\$ -
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ -
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ -	\$ -
Income Taxes	\$ -	\$ -
Net Profit (Loss)	\$ (4,700.07)	\$ (4,700.07)

*"Insider" is defined in 11 U.S.C. Section 101(31).

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	2,327,758.07
+ Amounts billed during the period	0.00
- Amounts collected during the period	0.00
Total Accounts Receivable at the end of the reporting period	2,327,758.07
Accounts Receivable Aging	Amount
0 - 30 days old	0.00
31 - 60 days old	710,017.57
61 - 90 days old	521,988.48
91+ days old	2,190,613.72
Total Accounts Receivable	3,422,619.77
Amount considered uncollectible (Bad Debt)	-1,094,861.70
Accounts Receivable (Net)	2,327,758.07

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		<input checked="" type="checkbox"/>
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		<input checked="" type="checkbox"/>
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	<input checked="" type="checkbox"/>	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	<input checked="" type="checkbox"/>	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		<input checked="" type="checkbox"/>

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STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee	0	297.16	297.16	3/28/2022	EFT	0
FICA-Employer	0	297.17	297.17	3/28/2022	EFT	0
Unemployment	0	0	0		0	0
Income	0	463.69	463.69	3/28/2022	EFT	0
Other:	\$ -					
Total Federal Taxes	0	1058.02	1058.02			0
State and Local						
Withholding						
Sales	0	0	0			0
Excise	0	0	0			0
Unemployment	0	45.26	45.26	3/28/2022	EFT	0
Income	0	118.55	118.55	3/28/2022	EFT	0
Real Property	0	0	0			0
Personal Property	0	0	0			0
Other: NJ Disability, NJ Work Dev	0	20.97	20.97	3/28/2022	EFT	0
Total State and Local	0	184.78	184.78			0
Total Taxes	0	1242.8	1242.8			0

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable						
Wages Payable	0	0	0	0	0	0
Taxes Payable	0	0	0	0	0	0
Rent/Leases-Building (1)	8225.01	8225.01	0	0	0	8225.01
Rent/Leases-Equipment	0	0	0	0	0	0
Secured Debt/Adequate Protection Payments	0	0	0	0	0	0
Professional Fees	0	0	0	0	0	0
Amounts Due to Insiders*	0	0	0	0	0	0
Other: Storage Units (2)	1602.64	1602.64	0	0	0	1602.64
Other:	0		0	0	0	0
Total Postpetition Debts	9827.65	9827.65	0	0	0	9827.65

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Rent/Leases-Building

(1) 2 Riverside Drive, Suite 500 Office: Rent due for 3/11/22 through 3/31/2022; Office to close as of 4/30/2022 and Delaware Office, Rent paid for Q1; Rent due for April 2022 and May 2022, Office to close as of 5/30/2022.

(2) Storage Units: two original to be closed 4/30/2022; One new to be open 4/18/2022 for long term file storage.

*"Insider" is defined in 11 U.S.C. Section 101(31).

12:31 PM
04/19/22

Scungio Borst & Associates
Transaction List by Date

March 15 - 31, 2022

Type	Date	Num	Name	Account	Clr	Split	Debit	Credit
Mar 15 - 31, 22								
Check	03/28/2022		Paychex	1006 · DIP SBA Payroll	X	6564 · Payroll		2,950.91
Check	03/28/2022		Paychex TPS Taxes	1006 · DIP SBA Payroll	X	6821 · Payroll t...		1,242.80
Check	03/28/2022		Paychex	1006 · DIP SBA Payroll	X	6287 · H/R & P...		506.36
Mar 15 - 31, 22								

0903 1708-2676 Scungio Borst & Associates LLC

CASH REQUIREMENTS

THIS REPORT SUMMARIZES YOUR PAYROLL TRANSACTIONS FOR THE CHECK DATE 03/25/22. IT DOES NOT REFLECT MISCELLANEOUS ADMINISTRATIVE CHARGES.

IMPORTANT COVID-19 INFORMATION: If you filed IRS Form 7200, please notify your Paychex representative to avoid owing a balance at the end of the quarter and ensure your Form 941 is accurate.

TRANSACTION DETAIL

ELECTRONIC FUNDS TRANSFER - Your financial institution will initiate transfer to Paychex at or after 12:01 A.M. on transaction date.

TRANS. DATE	BANK NAME	ACCOUNT NUMBER	PRODUCT	DESCRIPTION		BANK DRAFT AMOUNTS & OTHER TOTALS
03/28/22	TD BANK	xxxxxxxxxxxx427	Direct Deposit	Net Pay Allocations	2,950.91	2,950.91
03/28/22	TD BANK	xxxxxxxxxxxx427	Taxpay®	Employee Withholdings		
				Social Security	240.84	
				Medicare	56.32	
				Fed Income Tax	463.69	
				NJ Income Tax	118.55	
				NJ Disability	10.88	
				NJ Unemploy	14.86	
				NJ EE Work Dev	1.65	
				Total Withholdings	906.79	
				Employer Liabilities		
				Social Security	240.84	
				Medicare	56.33	
				NJ Disability	3.88	
				NJ Unemploy	30.40	
				NJ ER Work Dev	4.56	
				Total Liabilities	336.01	1,242.80
				EFT FOR 03/28/22		4,193.71
				TOTAL EFT (Does not reflect administrative charges)		4,193.71

REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES - Paychex does not remit these funds. You must ensure accurate and timely payment of applicable items.

TRANS. DATE	BANK NAME	ACCOUNT NUMBER	PRODUCT	DESCRIPTION		TOTAL
03/25/22	Refer to your records for account Information		Payroll	Employee Deductions		
				TO-PX401EEPRE	26.92	
				Total Deductions	26.92	
				TOTAL REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES (Does not reflect administrative charges)		26.92

0903 1708-2676 Scungio Borst & Associates LLC
Run Date 03/25/22 10:08 AM

Period Start - End Date 03/20/22 - 04/02/22
Check Date 03/25/22

Cash Requirements
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0903 1708-2676 Scungio Borst & Associates LLC

CASH REQUIREMENTS

THIS REPORT SUMMARIZES YOUR PAYROLL TRANSACTIONS FOR THE CHECK DATE 03/25/22. IT DOES NOT REFLECT MISCELLANEOUS ADMINISTRATIVE CHARGES.

PAYCHEX WILL MAKE THESE TAX DEPOSIT(S) ON YOUR BEHALF - *This information serves as a record of payment.*

<u>DUE DATE</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>	
03/30/22	Taxpay®	FED IT PMT Group	1,058.02
03/30/22	Taxpay®	NJ Income Tax	118.55

0903 1708-2676 Scungio Borst & Associates LLC
Run Date 03/25/22 10:08 AM

Period Start - End Date 03/20/22 - 04/02/22
Check Date 03/25/22

Cash Requirements
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STATEMENT OF ACCOUNT



SCUNGIO BORST AND ASSOCIATES LLC
2 RIVERSIDE DRIVE
SUITE 500
CAMDEN NJ 08103

Page: 1 of 2
Statement Period: Mar 14 2022-Mar 31 2022
Cust Ref #: 4408697302-039-T-###
Primary Account #: 440-8697302

Overdraft Policy Change Effective April 8, 2022

The following change applies only to Commercial and Small Business Checking Accounts and Money Market Accounts with check access: TD is making changes to reduce Customer overdraft fees: Instead of charging an overdraft fee if you overdraw your account by greater than \$10, you may now overdraw your account by up to \$50 without TD charging you an overdraft fee.

For Business Checking accounts on Account Analysis Billing, all overdrafts, regardless of volume, are billed through Account Analysis. Please contact your Treasury Management Officer for further details.

Chapter 11 Checking

SCUNGIO BORST AND ASSOCIATES LLC

Account # 440-8697302

ACCOUNT SUMMARY

Beginning Balance	0.00	Average Collected Balance	99,745.03
Deposits	979.02	Interest Earned This Period	0.00
Other Credits	98,766.01	Interest Paid Year-to-Date	0.00
Ending Balance	99,745.03	Annual Percentage Yield Earned	0.00%
		Days in Period	18

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
03/14	DEPOSIT	979.02
	Subtotal:	979.02

Other Credits

POSTING DATE	DESCRIPTION	AMOUNT
03/14	DEPOSIT TRANSFER, From Checking 7860634109	98,766.01
	Subtotal:	98,766.01

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
03/14	0.00	03/14	99,745.03

1:00 PM

04/06/22

Scungio Borst & Associates

Reconciliation Summary

1005 - DIP SBA Operations-7302, Period Ending 03/31/2022

	<u>Mar 31, 22</u>
Beginning Balance	0.00
Cleared Transactions	
Deposits and Credits - 2 items	<u>99,745.03</u>
Total Cleared Transactions	<u>99,745.03</u>
Cleared Balance	<u>99,745.03</u>
Register Balance as of 03/31/2022	99,745.03
New Transactions	
Deposits and Credits - 6 items	<u>4,546.28</u>
Total New Transactions	<u>4,546.28</u>
Ending Balance	<u>104,291.31</u>

1:00 PM

04/06/22

Scungio Borst & Associates

Reconciliation Detail

1005 · DIP SBA Operations-7302, Period Ending 03/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Deposits and Credits - 2 items						
Transfer	03/14/2022			X	979.02	979.02
Transfer	03/14/2022			X	98,766.01	99,745.03
Total Deposits and Credits					99,745.03	99,745.03
Total Cleared Transactions					99,745.03	99,745.03
Cleared Balance					99,745.03	99,745.03
Register Balance as of 03/31/2022					99,745.03	99,745.03
New Transactions						
Deposits and Credits - 6 items						
Deposit	04/04/2022				148.93	148.93
Deposit	04/04/2022				148.93	297.86
Deposit	04/04/2022				163.99	461.85
Deposit	04/04/2022				935.38	1,397.23
Deposit	04/04/2022				1,443.07	2,840.30
Deposit	04/04/2022				1,705.98	4,546.28
Total Deposits and Credits					4,546.28	4,546.28
Total New Transactions					4,546.28	4,546.28
Ending Balance					104,291.31	104,291.31



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STATEMENT OF ACCOUNT



SCUNGIO BORST AND ASSOCIATES LLC
PAYROLL
2 RIVERSIDE DRIVE
SUITE 500
CAMDEN NJ 08103

Page: 1 of 2
Statement Period: Mar 14 2022-Mar 31 2022
Cust Ref #: 4408697427-039-T-###
Primary Account #: 440-8697427

Overdraft Policy Change Effective April 8, 2022

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For Business Checking accounts on Account Analysis Billing, all overdrafts, regardless of volume, are billed through Account Analysis. Please contact your Treasury Management Officer for further details.

Chapter 11 Checking

SCUNGIO BORST AND ASSOCIATES LLC
PAYROLL

Account # 440-8697427

ACCOUNT SUMMARY

Beginning Balance	0.00	Average Collected Balance	11,939.44
Deposits	13,732.54	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Electronic Payments	4,700.07	Annual Percentage Yield Earned	0.00%
Ending Balance	9,032.47	Days in Period	18

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
03/14	DEPOSIT	13,732.54
	Subtotal:	13,732.54

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
03/28	CCD DEBIT, PAYCHEX INC. PAYROLL ****1500016909X	2,950.91
03/28	CCD DEBIT, PAYCHEX TPS TAXES ****3600000280X	1,242.80
03/28	CCD DEBIT, PAYCHEX EIB INVOICE X****2600000327	506.36
	Subtotal:	4,700.07

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
03/14	0.00	03/28	9,032.47
03/14	13,732.54		

1:55 PM

04/06/22

Scungio Borst & Associates
Reconciliation Summary
1006 - DIP SBA Payroll, Period Ending 03/31/2022

	<u>Mar 31, 22</u>
Beginning Balance	0.00
Cleared Transactions	
Checks and Payments - 3 items	-4,700.07
Deposits and Credits - 2 items	<u>13,732.54</u>
Total Cleared Transactions	<u>9,032.47</u>
Cleared Balance	<u>9,032.47</u>
Register Balance as of 03/31/2022	9,032.47
Ending Balance	9,032.47

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04/06/22

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Reconciliation Detail

1006 · DIP SBA Payroll, Period Ending 03/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Checks and Payments - 3 items						
Check	03/28/2022		Paychex	X	-2,950.91	-2,950.91
Check	03/28/2022		Paychex TPS Taxes	X	-1,242.80	-4,193.71
Check	03/28/2022		Paychex	X	-506.36	-4,700.07
Total Checks and Payments					-4,700.07	-4,700.07
Deposits and Credits - 2 items						
Transfer	03/14/2022			X	157.07	157.07
Transfer	03/14/2022			X	13,575.47	13,732.54
Total Deposits and Credits					13,732.54	13,732.54
Total Cleared Transactions					9,032.47	9,032.47
Cleared Balance					9,032.47	9,032.47
Register Balance as of 03/31/2022					9,032.47	9,032.47
Ending Balance					9,032.47	9,032.47



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Website
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520 US Highway 22 East, Bridgewater NJ 08807-2410
Return Service Requested



Customer Statement

Pg 1 of 3

Account Number: xxxxxxxx3731
Statement Date: Mar 01, 2022 thru Mar 31, 2022

Summary - All Accounts

Product	Account #	Ending Balance
Free Business Checking	xxxxxxx3731	\$1,401.10
Business Membership Savings	xxxxxxx1288	\$10.00

SCUNGIO BORST ASSOCIATES LLC
2 RIVERSIDE DRIVE
SUITE 500
CAMDEN NJ 08103-1054

Free Business Checking - xxxxxxxx3731

Date	Transaction Description	Withdrawal	Deposit	Balance
	BEGINNING BALANCE			\$1,437.55
Mar 03	Descriptive Withdrawal Shortage - February Payment	-36.45		1,401.10
	ENDING BALANCE			\$1,401.10

Balance Summary

Date	Balance	Date	Balance	Date	Balance	Date	Balance
Mar 03	1,401.10						

Overdraft/Returned Item Fees

Fee Type	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Summary

Previous Date	Beginning Balance	Deposits	Interest Paid	Withdrawals	Fees	Ending Balance
Mar 01, 2022	1,437.55	0.00	0.00	36.45	0.00	1,401.10

Business Membership Savings - xxxxxxxx1288

Date	Transaction Description	Withdrawal	Deposit	Balance
	BEGINNING BALANCE			\$10.00
	No activity this period.			
	ENDING BALANCE			\$10.00

Introducing Your NEW Statement

We hope you will agree that this new format
is easier to read and gives you more information.
If you have any questions, please contact your local branch.



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Customer Statement

Pg 3 of 3

Account Number: xxxxxxxx3731
Statement Date: Mar 01, 2022 thru Mar 31, 2022

Interest Summary

Avg. Daily Balance	Min. Balance for Period	Interest Period	Days in Period	Interest Earned	Annual Percentage Yield Earned	Interest Paid YTD
10.00	10.00	Mar 01, 2022 - Mar 31, 2022	31	0.00	0.00%	0.00

Interest Rate Summary

Date	Rate%	Date	Rate%	Date	Rate%	Date	Rate%
Mar 20	0.01%						

Overdraft/Returned Item Fees

Fee Type	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Summary

Previous Date	Beginning Balance	Deposits	Interest Paid	Withdrawals	Fees	Ending Balance
Mar 01, 2022	10.00	0.00	0.00	0.00	0.00	10.00

Statement Summary

Account Number	Product Description	Maturity Date	Rate	Balance
xxxxxxx3731	Free Business Checking			\$1,401.10
xxxxxxx1288	Business Membership Savings		0.01%	\$10.00

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04/06/22

Scungio Borst & Associates

Reconciliation Detail

1021 · Free Business Checking, Period Ending 03/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,437.55
Cleared Transactions						
Checks and Payments - 1 Item						
Check	03/03/2022		Financial Resource ...	X	-36.45	-36.45
Total Checks and Payments					-36.45	-36.45
Total Cleared Transactions					-36.45	-36.45
Cleared Balance					-36.45	1,401.10
Register Balance as of 03/31/2022					-36.45	1,401.10
Ending Balance					-36.45	1,401.10

2:00 PM

04/06/22

Scungio Borst & Associates

Reconciliation Detail

1022 · Business Savings, Period Ending 03/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						10.00
Cleared Balance						10.00
Register Balance as of 03/31/2022						10.00
Ending Balance						10.00
